

**Information note to the Press (Press Release No.8/2012)**

For Immediate release

**Telecom Regulatory Authority of India**

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**TRAI issues Draft 'The Reporting System on Accounting Separation Regulations, 2012'**

**New Delhi, 16<sup>th</sup> January, 2012** – The Telecom Regulatory Authority of India (TRAI) has today issued a draft 'The Reporting System on Accounting Separation Regulations, 2012'.

TRAI had issued "The Reporting System on Accounting Separation Regulation, 2004" on 23rd February 2004, mandating submission of audited Accounting Separation Reports by service providers. These reports provide useful information on revenues, costs, returns and capital employed in major areas of a service provider's business and enable the TRAI to address anti-competitive behaviour, discrimination and predatory pricing concerns and to facilitate fair competition in the telecom service sector.

Technological change, digital convergence, introduction of new services/products and altered business paradigms in the telecom sector have necessitated a review of the 2004 Regulation. The draft new Regulations update, rationalise and standardise the reporting system, strengthen audit and accountability provisions, and pave the way for on-line data submission. The system will cover the requirements of current times and have validity for the foreseeable future.

TRAI has invited views/ suggestions of all stakeholders on the draft 'The Reporting System on Accounting Separation Regulations, 2012'. The draft Regulations are available on TRAI website at [www.trai.gov.in](http://www.trai.gov.in). Responses of stakeholders on the same have been solicited by email to [traifadiv@gmail.com](mailto:traifadiv@gmail.com) by **31<sup>st</sup> January 2012**.

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